

Statement of Outcomes of the 7th Punta del Este Declaration Meeting

Sevilla, Spain

8 November 2022

1. On 8 November 2022, 24 delegates, including representatives from 11 signatories and 4 regional partners of the Punta Del Este Declaration came together for the 7th Punta Del Este meeting (see **Annex A**).
2. The [Punta Del Este Declaration](#) was signed in November 2018 by four Ministers of Latin American countries, in the presence of strategic regional partners (Inter-American Centre of Tax Administrations, Inter-American Development Bank and World Bank). The Declaration has since been signed by eleven other Latin American countries and the International Finance Corporation has joined as a regional partner (see **Annex B** and **Annex C**). The 15 Latin American members of the Global Forum are now signatories of the Punta del Este Declaration. In the Declaration, signatories agreed in particular to (i) fully and effectively implement the international standards of transparency and exchange of information (EOI); (ii) maximise the effective use of the information exchanged, including by considering a wider use of treaty-exchanged information to tackle corruption and other financial crimes and to improve international tax co-operation. The Declaration is aimed to ensure that jurisdictions in the region can fully and swiftly benefit from transparency and EOI for tax purposes and translate it into effective domestic revenue mobilisation.
3. During the 7th meeting, the Chair of the Punta del Este Declaration and Vice Minister of Revenue of Costa Rica, Ms Priscilla Zamora Rojas, updated the delegates on the progress made during 2022 in relation to the actions of the Work Plan 2021-2023 of the Punta del Este Declaration.
4. The delegates welcomed the increased adherence of Latin American countries to the Convention on Mutual Administrative Assistance in Tax Matters (MAAC) with its signature by Honduras, which results in all 15 members of the Declaration being now MAAC signatories. The delegates appreciated the specific trainings delivered for the region on foreseeable relevance and confidentiality. They also recognised the importance of the use of Spanish in these trainings and in the capacity building manuals and tools developed by the Global Forum Secretariat and requested that this be continued in the future as it allows reaching a wider audience in the region. They also commended the new activities aimed at furthering sustainable and inclusive capacity building through the Train the Trainer and Women Leaders in Tax Transparency programmes. The role of the leadership of the Declaration and the Secretariat for the promotion of tax transparency and EOI at the regional and country levels was also highlighted. Delegates also highlighted the interest in advancing work on the effective use of the information exchanged.
5. The delegates were also updated on the progress on the pilot project for the wider use of treaty-exchanged information in Latin America. The pilot project intends to assist countries on the effective use of information exchanged for tax purposes to tackle other crimes and/or offenses related to, for example, money laundering, terrorism financing, corruption and customs. First, it was announced that three countries expressed their intention to participate in the pilot project (Argentina, Costa Rica and Paraguay) and worked with the Secretariat to establish the main features of the pilot project document. Second, the

Secretariat presented the different modules of the confidentiality training programme designed for tax and non-tax agencies participating in the pilot project. The first module was delivered on 5 October 2022.

6. The participants welcomed the progress made on the pilot project for the wider use of treaty-exchanged information, and discussed the main features agreed on its approach and design, in particular the multilateral approach and the decision that it will be open to other countries that may wish to join in the future, including other Punta del Este Declaration members and any other Global Forum member. Delegates recognised the importance of this pilot project in pioneering wider use in the region.

7. It was announced that the pilot project document will be signed by Argentina, Costa Rica and Paraguay during the first day of the Global Forum plenary meeting on 9 November 2022. The effective implementation of the pilot project will start in 2023.

8. The delegates also discussed the next edition of the Tax Transparency in Latin America (TTiLA) report and in particular the contents of the survey that will serve as input for its production. The TTiLA is the first publication fully dedicated to EOI and tax transparency in the region and reports annually on the progress made by Latin American countries on those matters.

9. The delegates were also reminded of the conditions for designating the Chair and the Vice-Chair of the Punta del Este Declaration for 2023, as the term of the current leadership is expected to end on 31 December 2022. Delegates were encouraged to consider their countries' possible candidates ahead to the call for interest to be launched by end of November 2022.

10. The delegates agreed to meet again in 2023 to reflect on the progress made in the implementation of the Punta del Este Declaration activities.

Annexes

Annex A. List of participants of the 7th Punta Del Este Declaration meeting

Latin American Countries

Argentina • Brazil • Chile • Colombia • Costa Rica • Dominican Republic • Ecuador • Guatemala • Honduras • Panama • Paraguay • Peru

Partners of the Punta del Este Declaration

Inter-American Centre of Tax Administrations • Inter-American Development Bank • International Finance Corporation • World Bank

Annex B. List of members and partners of the Punta Del Este Declaration

Signatories of the Punta del Este Declaration

Argentina • Brazil • Chile • Colombia • Costa Rica • Dominican Republic • Ecuador • El Salvador • Guatemala • Honduras • Mexico • Panama • Paraguay • Peru • Uruguay

Partners of the Punta del Este Declaration

Inter-American Center of Tax Administrations • Inter-American Development Bank • International Finance Corporation • World Bank

Annex C. List of signatories to the Punta Del Este Declaration

	Country	Year
1	Argentina	2018
2	Brazil	2019
3	Chile	2018
4	Colombia	2018
5	Costa Rica	2019
6	Dominican Republic	2019
7	Ecuador	2018
8	El Salvador	2021
9	Guatemala	2020
10	Honduras	2020
11	Mexico	2021
12	Panama	2018
13	Paraguay	2018
14	Peru	2019
15	Uruguay	2018